May	14,	20)24

Report Out from National Finance Committee Closed Session of April 30, 2024

The NFC met with the Executive Director, National Business Manager and WBAI General Manager to begin the process required by the PNB to review the financial situation at WBAI. The committee discussed confidential topics regarding personnel, financial and contractual matters.

Respectfully,

R. Paul Martin National Finance Committee Secretary

Article Six, Meetings of the Board of Directors, Section 7: Open Meetings

"In addition, within a reasonable period after the closed meeting, the Foundation's Secretary shall post on the Foundation's website a general statement of the basis on which all or part of said meeting was closed."

This notice is pursuant to and satisfies the requirements of Section 396(k)(4) of the Communications Act