

March 26, 2015

On Thursday March 26, 2015 the PNB met in Executive Session to discuss matters relating to individual employees, litigation, and other matters requiring advice of counsel, and can report out the following:

The PNB has reached agreement with Pacifica's next Executive Director on terms of employment.

Pacifica management has placed a 90-day hold on the name "Pacifica Foundation" with the California Secretary of State, pending approval of a board resolution to change the Foundation's legal name back.

Submitted by Janet Kobren, PNB Secretary

This notice is pursuant to and satisfies the requirements of Section 396(k)(4) of the Communications Act.